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I think that fundamental indexing is superior to classic indexing, so long as it is not overdone as a strategy. Fundamental indexing is just another form of enhanced indexing, tilting the portfolio to

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automatically as a cap-weighted index does, a fundamental index must be rebalanced from time to time, incurring additional transaction (and tax) costs.

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Way To Invest Versus Cap
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It turns out that when you use the fundamental index methodologies to create an index, the net effect is to (1) lower the average size of the companies in the

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index relative to a market capitalization methodology, and (2) increase the value tilt of the companies in the index relative to a market capitalization methodology.

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capitalization are given a
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