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Cost Estimating indexes do not usually forecast future escalation, the IC Index stands out for presenting a smaller delay between release date and index date, besides a 12 months forecast.

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Richardson RACE (Rapid Access Cost Estimating) System

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The term "project cost estimate," as used during the project development process, includes all direct capital outlay costs, including right of way, structures, and landscaping, but does not normally include indirect capital outlay support costs.

Project cost estimates should be as accurate as possible. Estimates should

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