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to innovation and IP
(assuming that doing so
fits within the
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Open innovation is a term used to promote an information age mindset toward innovation that runs counter to the secrecy and silo mentality of traditional corporate research labs. The benefits and driving

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forces behind increased
openness have been
noted and discussed as
far back as the 1960s,
especially as it pertains
to interfirm cooperation
in R&D. Use of the
term 'open innovation'
in reference to the
increasing embrace of
external cooperation in
a complex world has
been promoted in
particular

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Open Innovation was defined as the use of purposive inflows and outflows of knowledge to accelerate internal innovation, and expand the markets for external use of innovation, respectively (Henry Chesbrough, 2003).

Once open innovation is

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adpted, the organization's boundaries become permeable and that allows combining the company respurces with the external co-operators.

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Chesbrough (born 1956)

is an American organizational theorist, adjunct professor and the faculty director of the Garwood Center for Corporate Innovation at the Haas School of Business at the University of California, Berkeley and Maire Tecnimont Chair of Open Innovation at Luiss. He is known for

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Summary: Open innovation is a term coined by Henry Chesbrough and made famous most effectively in this book that argues that increasing often, firms must reach beyond typical firm boundaries

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and internal R&D
routines in order to
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innovate and succeed
Chesbrough
competitively.

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About the Author
Henry W. Chesbrough
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henry@chesbrough.com

. His book, “ Open Innovation: The New Imperative for creating and Profiting from Technology ” (Harvard Business School Press, 2003), provides a detailed description of the open innovation model.

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