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- Managerial Accounting
- An information framework to support the company's goals
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15 explains cost-volume-profit analysis while Module 16 focuses on using relevant costs to make business decisions.

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Budgeting 3. Capital Structure 4. Sources
of raising Long term Finance and Cost of
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intensive introduction to the preparation
and interpretation of financial information
for investors and managers and to the use
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statements, and Module 13 introduces simple valuation models. At the end of each financial accounting module (Modules 1 through 13), we present an ongoing analysis project that can be used as a guide for an independent project. Like the rest of the book, the project is independent across the various modules.

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Module description This module introduces key aspects of accounting and finance, and some of its main applications in contemporary management and decision making. The central consideration of this

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module is that managers need to be aware of, and be able to critically evaluate, the informational outputs of accounting systems and financial management techniques, and how their application

Module title: Managerial Finance and Accounting

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Financial Management means planning, organizing, directing and controlling the financial activities such as procurement and utilization of funds of the enterprise. It means applying general management principles to financial resources of the enterprise.

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sessions: 1. FINANCIAL

MANAGEMENT 1: COMPONENTS

AND INFORMATION NEEDS 2.

FINANCIAL MANAGEMENT 2:

PLANNING AND BUDGETING 3.

Module 7 - Financial management

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In addition, the Statement of Management Responsibility asserts that management prepares and assumes responsibility for the financial statements. The financial statements are to be prepared in accordance with the GAAP.

Financial and Managerial Accounting for

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Summary. So here is the basic overview of how financial accounting differs from managerial accounting. In small companies, one accountant may be responsible for financial and managerial accounting processes, while larger companies will have multiple people in

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each role.

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