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8MATHEMATICS FOR ECONOMISTS 3.10 In this

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exercise x is the market price, which is a choice variable for the firm. $p(x) = 5x(15 - 2x)$. This function is concave, and its first derivative is $p'(x) = 5(15 - 2x) - 2x(5)$. $p'(x) = 5(15 - 2x) - 10x = 75 - 10x - 10x = 75 - 20x$. $p'(x) = 0$ at $x = 3.75$. 3.11 From the information given, the demand function must be computed. The function is linear, and the slope is -21 .

MATHEMATICS FOR ECONOMISTS Carl P. Simon Lawrence Blume

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A B C 3.1.3 All can be simplified:

$A, A \cap [B, A \setminus (B \cap C)]$. 3. 3.2 Real numbers. 3.2.1 (a)
is the interval $f(x) \in \mathbb{R} : 1 < x < 2$, (b) is the
interval \mathbb{R} , neither (c) nor (d) is an
interval. 3.2.2 (a) $x^2 + 12x +$

36 , (b) $4x^2 + 9y^2$, (c) $12a^2 + 6ab$, (d) $x^2 + 2x + 3$.

3.2.3 (a) $3x(y + z)$, (b) $3x + 4y + 4$, (c) $5a + 6b$

3 , (d) $6(a^2 + b^2) - c^2 + 5(a + [c + 1]b)$. 3.2.4 (a) $(x +$

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6) 233, (b) 4 (x3 2.

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