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Terms and Concepts
(Chapter 2) **Cost**

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AND

PRODUCTIVITY:

MEASUREMENT,

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QUESTIONS FOR

WRITING AND

DISCUSSION 1.

Quality is meeting or

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exceeding customer expectations on such dimensions as performance, features, reliability, and conformance. 2.

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Department And Joint
Cost Allocation

Chapter 6 - Cost-
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(15 minutes) Cost

Cost Object Direct

Solution Cost Indirect Cost 1.

The wages of

pediatric nurses The

pediatric department

X 2. Prescription

drugs A particular

patient X 3. Heating

the hospital The

pediatric

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Analysis Solutions to
Questions 15-1

Horizontal analysis
examines how a
particular item on
a financial statement
such as sales or cost
of goods sold
behaves overtime.

Vertical analysis
involves analysis of
items on an
income statement or

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balance sheet for
a single period. In
vertical analysis of the
income statement, all
items are typically
stated as a percentage
of sales.

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Behavior And Cost

Forecasting Chapter 4

- Job-order Costing

And Overhead

Application Chapter 5

- Activity-based

Costing And

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Concepts ... Exercise

2 (15 minutes) 2-5 5.

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towels used by factory
workers at

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11-13. Managerial

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11-13 Chapter 10 – 3

Relevant costs are

costs that are

avoidable by choosing

another alternative. If

a variable cost differs

between alternatives

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in a decision, than it is relevant; however, it is not necessarily true that ALL variable costs are relevant.

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able to provide
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detailed operational.
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