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[medialabuio.org](http://medialabuio.org)

Lesson 5 brings aggregate demand and aggregate supply together and relates this model to the simple Keynesian model. It

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uses Activities 25 and 26 and Visuals 3.11 and 3.12. Lesson 6 investigates many aspects of the aggregate demand and aggregate supply model including the responses of the economy to outside shocks and to other changes.

UNIT 3 Macroeconomics OVERVIEW

*Page 20/30*

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## 1 Macroeconomics LESSON 1

ACTIVITY 1 Answer Key UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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UNIT 1 Macroeconomics SAMPLE  
PLAN

3 Macroeconomics LESSON 8

ACTIVITY 30 Answer Key UNIT Part B

Test your understanding of fiscal policy by completing the table in Figure 30.1. Your choices for each situation must be

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consistent — that is, you should choose either an expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the situations.)

UNIT 3 Macroeconomics LESSON 8 -  
Denton ISD

Macroeconomics LESSON 3 ACTIVITY

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5 UNIT Figure 5.1 Supply of Greebes  
Price Quantity Supplied (\$ per Greebe)  
(millions of Greebes) \$.15 100.20 150.25  
200.30 250.35 300 Figure 5.2 Supply of  
Greebes.05  
0.10.15.20.25.30.35.40.45.50.55  
QUANTITY (millions of Greebes) PRICE  
PER GREEBE 50 100 150 200 250 300



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ACTIVITY 25 Answer Key UNIT 8.

Illustrate the effects of increases in 9. New technology and better production costs.

education increase productivity. Price level

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Macroeconomics Unit 3 Lesson 5 Activity  
25 Answer Key

UNIT 3 Macroeconomics LESSON 6

ACTIVITY 27 3 Macroeconomics

LESSON 6 ACTIVITY 27 Answer Key

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Activity 25  
UNIT 5. Exogenous Supply Shock: New environmental standards raise the average cost of autos and trucks 5 percent.

EXPLANATION: The new standards result in increases in the costs of producing automobiles and trucks. This decreases AS. 6.

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