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c. True. Economics is best at giving positive answers, for
instance, answers about what the most efficient way is of
achieving a certain aim. The question of how society ought to
be organized is mostly decided in the realm of politics. d.
False. This is a positive statement. In principle, it has an
answer that is either right or wrong. e. False.

Krugman-Wells Solutions to Problems Section 1 - ECON 101

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Final Part 1 Practice Questions, Autumn 2017, questions.
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CHAPTER

from Krugman Wells – Microeconomics 2nd Ed. – Chapter
12 (Behind the Supply Curve: Inputs & Costs), Question 14
Consider Don ' s concrete-mixing business described in
Problem 13. Assume that Don purchased 3 trucks, expecting

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to produce 40 orders per week. a. Suppose that, in the short run, business declines to 20 orders per week.

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