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Hospitality Management Accounting, 8th Edition

Hospitality Financial Management. does little to cater to the

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Hospitality industry specifically, and seems to be more of a general business financial textbook, with the mere occasional tie-in to the hospitality world. The text is co-authored by Robert Chatfield and Michael Dalbor, both from the

Journal of Hospitality Financial Management

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real hospitality companies.

Chatfield & Dalbor, Hospitality Financial Management | Pearson

Hospitality Financial Management is entrepreneurial in nature and emphasizes that to succeed in the world of business, whether you work for a large or small company, a public or private company, for others or yourself, you must always think like an owner while acting like a manager.

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Financial Management in the Hospitality Industry 1. Annual Budget. The annual budget provides the complete financial picture of the property. Once figures are collected and documented, the budget helps evaluate the possibility of attaining financial goals and what can be done to increase it. Read more: A Primer of Budgeting. 2. Operational Tracking Model

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