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He also authored or coauthored leading textbooks on the related subjects, including Contemporary Engineering Economics (Prentice Hall), and Advanced Engineering Economics (John Wiley & Sons). He is the Editor-in-Chief of the journal The Engineering Economist and is a licensed Professional Engineer.

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Engineering economics - Wikipedia

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The authors cover two general topics: basic engineering economics and risk analysis in this text. Within the topic of engineering economics are discussions on the time value of money and interest relationships. These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives. Projects examined will include both income- and service-producing investments. The effects of escalation, inflation, and taxes on the economic analysis of alternatives are discussed. Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives. This allows management to determine the probability of success or failure of the project. Two types of sensitivity analyses are presented. The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk involved. The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam. Table of Contents: Introduction / Interest and the Time Value of Money / Project Evaluation Methods / Service Producing Investments / Income Producing Investments / Determination of Project Cash Flow / Financial Leverage / Basic Statistics and Probability / Sensitivity Analysis

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This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession. The writing style emphasizes brief, crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials. The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering. This brief text includes coverage of multiple attribute evaluation for instructors who want to include non-economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix, compared to Blank's comprehensive text, where these topics are discussed in two unique chapters.

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