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Statement of Specified Foreign Financial  
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TAX Le Tax Law - Form 8938 Explained*

*What specified foreign assets must I report  
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Top preparation and filing questions  
answered*

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Journal Articles? (VIEWER QUESTION)  
Crypto \u0026 Bitcoin Taxes Explained~~*

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~~Everything You Need To Know~~

~~CryptoTrader.Tax~~ *Moleskine Journal  
Review How to Get Publications as an  
Undergraduate (VIEWER QUESTION)*

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IRS Form 3520 and foreign inheritances  
and gifts

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The IRS Medic 2020 Form 5471 Guide  
Part 2: Who has to File Form 5471 ~~EA or  
CPA Which One Is Best For You~~ *Wilkin  
u0026 Guttenplan, PC - Webinar, IRS  
Form 8938 Statement of Specified Foreign  
Fin Assets, Nov 2011* Sanjiv Gupta CPA  
talks about FBAR and Form 8938.

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Commonly asked questions.

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US expats: What kind of tax preparer is  
best for you? ~~Are there any assets that are  
not reportable to the IRS?~~ Form 8938 -  
2020 IRS Update of 8938 Form  
Threshold, Filing Requirements, Penalties.  
Compare to FBAR Fixing IRS reporting  
problems for foreign assets, 2014

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FATCA Compliance: Form 8938 Filing

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Deadlines form 5471 2 *Form 8938*

*Questions And Answers*

Does foreign real estate need to be reported on Form 8938? I directly hold tangible assets for investment, such as art, antiques, jewelry, cars and other collectibles, in a foreign country. Do I need to report these assets on Form 8938? I directly hold precious metals for investment, such as gold, in a foreign country.

*Basic Questions and Answers on Form 8938 | Internal ...*

The IRS provides a brief frequently asked questions (FAQ) summary of the most common questions involving the 8938 form, which is been reproduced for your benefit below: Specified Foreign Financial Assets – Overview Q1. What are the specified foreign financial assets that I need to report on Form 8938?

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*Form 8938 Frequently Asked Questions (FAQ) - Statement of ...*

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certain foreign accounts may be required to be reported on both forms.

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symsys03.stanford.edu Unmarried individuals residing in the United States are required to file Form 8938 if the market value of their foreign financial assets is greater than \$50,000 on last day of the year or greater than \$75,000 at any time during the year.; Married individuals filing jointly and

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The IRS has just added questions and answers #15-23 to the Form 8938 FAQ. 1. What are the specified foreign financial assets that I need to report on Form 8938? If you are required to file Form 8938, you must report your financial accounts maintained by a foreign financial institution. Examples of financial accounts include:

*IRS Form 8938 FAQ: New Questions and  
Answers Added*

Certain domestic corporations,  
partnerships, and trusts that are considered  
formed or availed of for the purpose of  
holding, directly or indirectly, specified

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foreign financial assets (specified domestic entities) must file Form 8938 if the total value of those assets exceeds \$50,000 on the last day of the tax year or \$75,000 at any time during the tax year.

*2020 Instructions for Form 8938 - Internal Revenue Service*

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Unmarried individuals residing in the United States are required to file Form 8938 if the market value of their foreign financial assets is greater than \$50,000 on last day of the year or greater than \$75,000 at any time during the year.; Married

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There is no question about Form 8938 that can't be answered. All you need to do is

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Form 8938 FAQ (Questions & Answers)

Here are some other common questions we receive: Why is Form 8938 Important to the IRS? The purpose of Form 8938 is to keep the IRS updated and current on a U.S. person's offshore and foreign income, assets, investments, and accounts – this is very important to the IRS. Is Form 8938 included in TurboTax? Yes.

## *Form 8938: (New) Foreign Asset Reporting Rules 2020*

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Answers to Your Questions Form 8938  
FAQ (Questions & Answers) Here are  
some other Page 10/27 Form 8938  
Questions And Answers -

dev.destinystatus.com The Streamlined  
Domestic Offshore Procedures provide  
that foreign financial assets subject to the  
5-percent penalty include assets that  
should have been, but were not, reported  
on Form 8938.

*Form 8938 Questions And Answers -  
modularscale.com*

1. What are the specified foreign financial  
assets that I need to report on Form 8938?  
If you are required to file Form 8938, you  
must report your financial accounts  
maintained by a foreign financial  
institution. Examples of financial accounts  
include: Savings, deposit, checking, and  
brokerage accounts held with a bank or  
broker-dealer.

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*IRS attempts to demystify its new Form 8938 – Tax, Estate ...*

2014 OVDP, New Frequently Asked Questions. 2014 Year-End Tax Planning (Updated December 19, 2014) 2015 tax change announcement by the Internal Revenue Service (IRS) 6 IRS Tips for Year-End Gifts to Charity. Account holders of the foreign financial institutions that will pay 50% OVDP penalty.

*Zaher Fallahi, Attorney At Law, CPA;  
Basic Questions and ...*

Form 8938 if the total value of those assets exceeds \$50,000 on the last day of the tax year or \$75,000 at any time during the tax year. For more information on domestic corporations, partnerships, and trusts that are specified domestic entities and must file Form 8938, and the types of specified foreign financial assets that

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