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Fischer Black was unquestionably one of the founding figures of the science of financial economics. Yet he never took a course in economics or finance - a fact that may be the key to his creativity. Because Black did not know how one was supposed to think about the great questions of economics, he thought about them differently, uniquely and most productively.

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The Fischer Black Prize is named in memory of Fischer Black, the late partner at Goldman Sachs and professor of finance at the University of Chicago and at the Massachusetts Institute of Technology. Established in 2002, the prize honors individual financial research and is awarded biennially at the AFA ' s annual meeting.

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