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a. Outline four types of reports that could be prepared by an entrepreneur (8mks) b. Distinguish between a memorandum and a business letter (6mks) c. State the factors that influence effective communication (6mks) QUESTION SEVEN When starting a business, an entrepreneur should assess the industry within which the business will operate.

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developments in a particular business arena, mentoring another generation of entrepreneurs by making use of their experience. 12. You have started a beauty parlor business. You spent 5,00,000 to open the parlor of which you invested 3,00,000/- of your own money and borrowed a loan for 2,00,000. Interest rate per annum is 4%.

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