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but also impacts
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(EVM): This
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measures project
performance with
an integrated
schedule and
budget, which is

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based on the
project work
breakdown
structure (WBS).

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System (EVMS):

This is the
collection of
tools, templates
, processes and
procedures that
an organization
uses to do EVM.

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helps project

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measure project

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process used to
find variances
in projects

based on the
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used on the cost
and schedule
control and can
be very useful
in project

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the process,

procedures,

tools, and

templates used

by an

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Organization to
do earned value
management. The
point is that
you can do
earned value
analysis
calculations on
any project, but
unless you have
complete earned
value management
in use on your
project, it will

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be extremely unlikely to obtain correct results. In order to easily use EVM, your organization really needs to have an earned value management system in place.

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to evaluate
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performance. The
common practice
is to use EVM to
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forecast the
project's cost
at completion
while using CPM
to evaluate the
status of

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Project schedule
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We then focus on
the new EVM
calculations as
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two scenarios

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calculations and suggest how it can be used to calculate cost overruns practically.

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(EVM), from

initial project

planning through

execution

including data

analysis

techniques and

baseline

revisions. The

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Project is to
inspire an
appreciation for
the earned value
concept and
emphasize how
performance
measurement
techniques can
be a valuable
management tool.

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