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Christine S. Richard

(Author), Caroline

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Wall Street's Bluff

came out in late

April, and so far as

I can tell it hasn't

gotten much review

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attention from the "major" press outlets. The Wall Street Journal, the New York Times, and the Financial Times have all ignored it; I only stumbled upon the book via a mention in John Hempton's Bronte Capital blog.

Review of

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the books about the
recent financial
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financial system in
general and analyze
the complex
mixture of flaws
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caused the debacle.

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Posted May 4,
2010. By Janet
Tavakoli. When
nobody seems to be
losing money,

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nobody cares. If a corrupt scheme is “making money,” everyone involved – from the culprits to the dupes – viciously attacks anyone who tries to expose it. Bill Ackman, manager of hedge fund Pershing Square Capital Management, L.P.,

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learned this lesson
the hard way.

Bill Ackman, MBIA,
a Confidence Game,
and a Big Short

Thank you for your
insights on
Christine Richard's
book, CONFIDENCE
GAME, How a
Hedge Fund
Manager Called
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which I have also recently read. How refreshing to get your take on mortgage servicers' role in this debacle. As you are no doubt aware, much MBIA litigation includes allegations of servicing fraud.

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