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2.1 Who Trades with Whom? 1)

Approximately what percent of all world production of goods and services is exported to other countries? A) 10% B)

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30% C) 50% D) 100%

E) 90% Answer: B

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Two countries? A) 10% B)
30% C) 50% D) 100%
E) 90% Answer: B

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...

Paul Krugman earned
his Ph.D. in
economics from MIT,
and has since taught

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Two of some of United States most prestigious universities, including Yale, Stanford, MIT, and currently, Princeton University.. Krugman spent a year in the early 1980s working in the White House for the Council of Economic Advisors. He has written and edited several

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trade has evolved

over time. Although

people often feel that

globalization in the

modern era is

unprecedented, in

fact, we are in the

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