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Procedure Hand out the student  
activity sheet and minimum payment  
schedule. Students will read the~~

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scenario and analyze data to answer the problems. Answers 1 Zach would pay the 2.5% (\$22.75) since it is larger;  $910 \div .025 = 22.75$  2 154 months of payments  $\div 12$  months = 12 years, 10 months 3 Month 91 (\$3.71)

Procedure Answers

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interest paid for months 1–12 =  
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Month 111 \$5.08 principal vs. \$4.92  
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