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Video 1 FA Chapter 2 A

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1 Chapter 2--Identify
Sections of Classified
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Statement of Financial
Position / Balance Sheet

Adjusted Trial Balance
How to Make a Journal

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Entry Balance Sheet

Statements of Financial
Position (Balance
Sheets) explained in
about 10 mins

Introduction to
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Accounting Equation -
Ch. 1 Video 1

~~Accounting for
Beginners #1 / Debits
and Credits / Assets =
Liabilities + Equity~~

~~Managerial Accounting~~

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~~Transactions Chapter 2~~

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- Classification. Debit or.
Credit. Balance (1)
Accounts Receivable (2)
Prepaid Expenses (3)
Inventories (4) Long-
Term Debt (5) Cash and
Cash Equivalents (6)
Accounts Payable (7)
Income Taxes Payable
(8) Contributed Capital
(9) Property, Plant, and
Equipment (10)
Retained Earnings (11)
Short-Term Borrowings

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(12) Accrued Liabilities

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procedures by analyzing business transactions of a sole proprietorship in a service business. 2-1.

This chapter records in equation form the financial effects of a business's transactions.

2-2. This chapter introduces and defines

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Also, explain the effects

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upon this balance sheet of the destruction of one of the assets. (Alternate to Problem 2-5.) 2.7

A,B 35 Medium 2.8 A,B

40 Strong Prepare a balance sheet from an alphabetical listing of accounts, and prepare a second balance sheet and a statement of cash flows after some additional transactions.

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FINANCIAL
STATEMENTS~~

2-0. Corporate Finance

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Sixth Edition. Financial

Statements and Cash

Flow. Anwar Zahid

Lecturer Independent

University, Bangladesh

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Limited 2-1. 2.1 The
Balance Sheet An
accountants snapshot of
the firms accounting
value as of a particular
date.

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Current liabilities

\$25,000 = Total assets

\$95,000 - Owner's

equity \$70,000. This

problem tests students'

understanding of

balance sheet

relationships using the

basic accounting

equation and financial

ratio. 2 3. ©2007

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Chapter 2 Problem 2-2

J.L. GREGORY

COMPANY

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JUNE 30, ----.

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~~Cases 12 Ed. Chapter 2~~

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sheet. prepaid rent is
a(n) _____ account. asset.

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Exercise 2. Applying

Basic Accounting

Equation. Dan and Den,

Inc. reports the

following assets and

liabilities. Compute the

totals that would appear

in the corporation's

basic accounting

equation (Assets =

Liabilities +

Stockholders' Equity

(Capital Stock)).

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Principles of Sheet

Accounting I Page 9/22

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equation (Assets =
Liabilities +

Stockholders' Equity
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Con Law Outline

Practice Exam 1C

Evidence Outline

Lecture 22 Notes - Dr.

Chen - linear regression

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Midterm exam 2,

questions Midterm

exam 2 March 9,

questions and answers

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Decisions and the

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ANSWERS TO

QUESTIONS 1.

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Business Transactions~~

Advanced Accounting

Chapter 2&3 Quiz

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University 1. All of the following are acceptable methods to account for a majority-owned investment in subsidiary except: D. The fair

Value Method 2. The

separate condensed

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Balance sheets of Patrick Corporation and its wholly owned subsidiary, Sean Corporation, are as follows: BALANCE SHEETS December 31, 2017 Patrick Sean Cash \$ 78,000 ...

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