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management gives a sense of direction to the employees. The individuals are well aware of their roles and responsibilities and know what they

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are supposed to do in the organization. An effective management ensures profitability for the organization.

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Meaning, Need and
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Lewis Henry Haney
(March 30, 1882 –
July 1, 1969) was a
conservative

American economist,
professor, and
economic columnist.
He was born in
Eureka, Illinois, and
educated at Illinois
Wesleyan University,
Bloomington, Illinois..
Haney lectured at
New York University

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in 1908, afterwards teaching at the universities of Iowa and Michigan, and was a professor of economics at the University of Texas.

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Business enterprises customarily take one

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of three forms:

individual
proprietorships,
partnerships, or
limited-liability
companies (or
corporations).

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By supporting project
management and
realizing projects,
organizations and
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Organization and
realize new products
and services that
simultaneously

improve

competencies and
expand capabilities,
they also implement
change. This paper
examines change
management in
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that all organizations

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and project managers
should integrate it into
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