

Aqa A2 Accounting Unit 3 Further Aspects Of Financial Accounting

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accounting principles, concepts and techniques. AO2: Application Select and apply knowledge and understanding of accounting principles, concepts and techniques to familiar and unfamiliar situations. AO3: Analysis and Evaluation Order, interpret and analyse accounting information in an appropriate format. Evaluate accounting information, taking into

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1.2 Purposes of accounting: 1. To quantify items such as sales, expenses and profit 2. To present the accounts in a meaningful way so as to measure the success of the business 3. To provide information to the owner of the business and to other stakeholders 1.3 • documents processing of source documents relating to accounting transactions

AS Unit 1 Introduction to Financial Accounting
State the formula used. 3 AO1 - 3 marks Formula Fixed costs Contribution per unit (1) Answer is 2 106 units (2) 200 000 OF from (2) = 2 105.263 (1)OF 95 OF from (3) Marker note Accept contribution in the formula provided the contribution per unit figure is used in the calculation

Mark scheme: Paper 1 Financial and management accounting ...
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