

An Introduction To Financial Accounting

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Dimension: 189 mm X 246 mm. Designed for students preparing for both professional accounting and undergraduate examinations, An Introduction to Financial Accounting not only covers the basic principles of accounting but also introduces some 'basic' international accounting standards. This textbook is also highly suitable for accountancy modules on courses for non-accountants.

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Financial Accounting focuses on gathering information on business activity and generating formal reports in compliance with prescribed

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Introduction to Financial Accounting Financial accounting is a specialized branch of accounting that keeps track of a company's financial transactions. Using standardized guidelines, the

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transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.

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Financial accounting is charged with the primary responsibility of external reporting. The users of information generated by financial accounting, like bankers, financial institutions, regulatory authorities, government, investors, etc. want the accounting information to be consistent so as to facilitate comparison. Therefore, financial accounting

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