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Then  $E(p; u) = E(p; V(p; M)) =$   
 $M = pTx$ ; where  $x$  is the  
optimal bundle. Since  $U$  is  
continuous, there exists a  
bundle  $x_0$  in the  
neighbourhood of  $x$  such that  
 $U(x_0) = u_0 > u$ . Since  $U$   
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strictly increasing in  $u$ , so that  $E(p;u_0) > E(p;u) = M$ . This contradicts the assumption that  $M$  is an upper bound.

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