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### CHAPTER 1

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Solution FR 1-1 (ASC 350-20-50) GAAP requires the following information for each balance sheet presented: The change in the carrying amount of goodwill during the period. a.

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Chapter 1, 1-13. Solution P1-8\* a. Net assets (+A) Treasury stock (-SE) Common stock (+SE) Additional paid-in capital (+SE) Retained earnings (+SE) 11,500 500. Investment expenses (E, -SE) Cash (-A)

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